

**BOTSWANA NATIONAL HIV/AIDS PREVENTION SUPPORT LOAN
(AUTHORISATION) ACT, 2008**

No. 18



of 2008

ARRANGEMENT OF SECTIONS

SECTION

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An Act to authorise the raising, by Government, of a loan from the World Bank for the purpose of implementing the Botswana National HIV/AIDS Prevention Support (BNAPS) Project.

Date of Assent: 18.12.2008

Date of Commencement: 24.12.2008

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Botswana National HIV/AIDS Prevention Support Loan (Authorisation) Act, 2008.

Short title

2. The Minister may raise, by loan, from the World Bank (hereinafter referred to as the “ Bank ”), sums not exceeding US\$ 50, 000,000.00 (fifty million United States Dollars), subject to such terms and conditions as may be agreed between the Minister and the Bank, for the purpose of implementing the Botswana National HIV/AIDS Prevention Support (BNAPS) Project.

Authorisation to raise loan

3. The proceeds of the loan authorised to be raised by this Act shall be paid into the Development Fund.

Loan to be paid into Development Fund

4. All sums required to repay the loan and any other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Loan to be charged upon Consolidated Fund

Powers of
Minister
in connection
with loan

5. The Minister is hereby empowered to sign on behalf of the Government, and to authorise any public officer so to sign, any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary or expedient to facilitate the loan or such agreements.

Terms and
conditions of
loan to be
raised
before National
Assembly

6. As soon as practicable after the raising of the loan, the Minister shall lay, before the National Assembly, a paper containing a report on the loan which shall include the terms and conditions of the loan and any other information relating thereto that he or she considers appropriate to include.

PASSED by the National Assembly this 2nd day of December, 2008.

E.S. MPOFU,
Clerk of the National Assembly.